Pre-Qualified List of Bond Underwriters and Investment Bankers FY 2014 (July 1, 2013 – June 30, 2014)

Backstrom McCarley Berry & Co., LLC Loop Capital Markets LLC

Bank of America Merrill Lynch Morgan Stanley

Barclays Capital Piper Jaffray

BMO Capital Markets RBC Capital Markets

Citigroup Global Markets, Inc. Rice Financial Products Company

Edward Jones Robert W. Baird & Company, Inc.

Fidelity Capital Markets Siebert Brandford Shank & Company, LLC

George K. Baum & Company Stifel, Nicolaus & Company, Inc.

Goldman Sachs & Co. Wells Fargo Securities

J.P. Morgan William Blair & Company, LLC

Jefferies LLC

Note: The Department of Budget and Finance establishes its annual Pre-Qualified List of Public Finance Bond Underwriters and Investment Bankers prior to each new fiscal year pursuant to Section 103D-304, Hawaii Revised Statutes. An annual public notice inviting firms interested in providing public finance bond underwriting and investment banking services is generally published on or about April/May of each year on the State of Hawaii's Procurement Office website at: http://www.spo.hawaii.gov/.